



118 Newbury Street, 3rd Floor
Boston, MA 02116

FOR IMMEDIATE RELEASE

The Seyon Group Completes Full Building Lease with Arnold Industries

Leading logistics equipment distributor to lease 104,429 square feet at 1 Kay Way in Stoughton

(Boston, July 19, 2018) The Seyon Group today announces it has completed a 104,429 square foot, full-building lease with Arnold Industries, LLC (“Arnold Industries” or “Arnold”) at 1 Kay Way in Stoughton. The move will reflect a relocation and expansion from 48,000 square feet at 80 Shawmut Drive in Canton, a property also owned by Seyon.

“We are excited to be able to accommodate the growing needs of Arnold Industries, a leading player in the growing industry of next-generation logistics handling” said The Seyon Group Managing Partner Bryan Blake, who went on to note “Arnold exemplifies the next generation of intelligent industrial real estate use in this market.”

The Seyon Group acquired 1 Kay Way in December 2017, paying \$60 per square foot for what was a 118,040 square foot facility at the time of the transaction. In connection with the lease with Arnold Industries, The Seyon Group will complete a comprehensive capital expenditure program at the asset, including an update of the façade, the parking lot and general upgrades to interior and systems. The upgrades will include a demolition a small portion of the facility not needed for Arnold’s use, resulting in a small decrease in the square footage of the building.

“The full building nature of this lease allows us to fully augment the entire property to suit the user’s needs” said Seyon Managing Partner Andrew Iglowski, “We look forward to being able to over-deliver for a growing tenant, and prepare for the future use of Arnold’s current footprint at 80 Shawmut Drive in Canton.”

The eight-year lease will commence on January 1, 2019 and was negotiated by Warren Brown of Boston Commercial Properties, representing Arnold Industries LLC, and Edward Jarosz of Newmark Knight Frank representing the ownership, which is a joint venture between The Seyon Group and Wheelock Street Capital L.L.C.

About The Seyon Group

The Seyon Group is a boutique real estate investment firm that targets institutional quality investments within top-tier Northeast markets. Founded in January 2017, The Seyon Group works to identify the highest quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for higher future uses. By focusing on the extreme highest point of the quality spectrum, The Seyon Group is a landlord to many leading e-commerce, logistical and other high growth organizations that either prefer or require state-of-the-art logistical facilities. As of April 2018, The Seyon Group’s portfolio consisted of 15 industrial and warehouse facilities combining for a total of 1.75 million square feet.

About Arnold Industries, LLC

Arnold Industries is a leading distributor of Industry 4.0 and Smart Factory solutions to users of logistics technology worldwide. Founded in 1968 and acquired by Bossard Group in 2016, the group has updated its product line to reflect contemporary technologies and offers more than 70,000 in-stock items at its three locations worldwide.

Media contact

Jenelle Bonazzoli | The Seyon Group

+1 857 239 8399

jbazzoli@seyon.com