



118 Newbury Street, 3rd Floor
Boston, MA 02116

FOR IMMEDIATE RELEASE

THE SEYON GROUP AND BERKELEY PARTNERS ACQUIRE 117,000 SF WAREHOUSE IN PENNSAUKEN INDUSTRIAL PARK

Transaction Marks the First Acquisition for The Seyon Group in the Philadelphia Industrial Market

(August 6, 2019) The Seyon Group (“Seyon”), in partnership with Berkeley Partners, announced it has acquired 1700 Suckle Highway located in Pennsauken, NJ. The 117,000 square foot warehouse facility located in the Pennsauken Industrial Park, adjacent to Route 130 and 90, offering direct access to the Betsy Ross Bridge into Philadelphia. The transaction closed on July 18, 2019 and marks the first acquisition for Berkeley Partners and The Seyon Group in Philadelphia.

“We are thrilled to be making our first investment in the Philadelphia metro area,” said Wistar Wood, Managing Director at Seyon. “We look forward to buying many more quality properties in and around the city.”

Seyon is implementing a repositioning plan to convert the facility into an institutional, Class A asset to further increase appeal to prospective tenants. Planned capital expenditures include a new roof, LED lighting, exterior painting, parking lot upgrades and demolition of interior space to create wide-open “white box” warehouse. Built in 1965 on 7.7 acres, 1700 Suckle Highway features 17-foot ceiling heights, four tailboard loadings docks, one drive-in door, functional office space, and air conditioning throughout. The property also includes a ±250 space parking lot, providing future tenants an unmatched parking ratio in the market for a building of this size. Due to its close proximity to Philadelphia, Pennsauken Industrial Park is home to several strategically located food processors/distributors as well as ecommerce and urban fulfillment users.

Scott Mertz of NAI Mertz represented the seller in the transaction and is leading the leasing campaign on behalf of Seyon and Berkeley Partners.

About The Seyon Group

The Seyon Group is a boutique real estate investment firm that targets quality institutional investments within top-tier Northeast markets. Founded in January 2017, The Seyon Group works to identify the highest-quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for higher future uses. As of July 2019, The Seyon Group’s portfolio consists of 28 land, industrial, and warehouse properties, combining for a total of 3.5 million square feet.

About Berkeley Partners

Founded in 2005, Berkeley Partners has formed a series of funds focused on the light industrial sector. Berkeley Partners includes a seasoned team of professionals with diversified experience in fund management, real estate investment, and property and leasing management. The company and its affiliated entities make-up a vertically integrated real estate operating company, which has demonstrated an ability to manage investments, operations and dispositions through market cycles. Berkeley Partners currently has assets under management totaling over \$625 million through investment funds and separate accounts in value-add and core-plus strategies. The company’s investors include large pension plans, insurance companies, endowments, foundations and family offices. Visit <http://www.berkeleypartners.com> to learn more.

Media contact

Jenelle Bonazzoli | The Seyon Group
+1 857 239 8399 | jbazzoli@seyon.com