



THE SEYON GROUP ACQUIRES 76,611 SF LIGHT INDUSTRIAL BUILDING IN NORWOOD, MA

(October 28, 2021) The Seyon Group (“Seyon”) announced it has acquired 2 Technology Way (“Property”) in Norwood, MA. This light industrial building is located directly off Route 1, approximately 1 mile south of I-95, and 20 miles south of downtown Boston. The property is one traffic light away from University Avenue, a thoroughfare that connects Dedham, Norwood, and Canton at a single intersection. 2 Technology Way is conveniently located 3 miles from University Station, a 2MM+ SF retail focused mixed use development that includes retailers such as Wegmans and Target in addition to restaurant, multi-family, and medical office uses. This submarket has emerged as a premier value alternative for industrial and life science tenants displaced from Greater Boston’s urban core by high rental rates and rapidly decreasing supply. Seyon’s acquisition of 2 Technology Way marks a unique opportunity to acquire an institutional quality asset that benefits from strong labor demographics, proximity to downtown Boston, and immediate access to major highways.

Built in 1981 as a R&D/light manufacturing facility, 2 Technology Way totals 76,611 square feet and is currently 83% leased to 2 tenants. The physical specs include 17’ clear heights and 300 parking spaces, positioning the asset within Boston’s Class A stock, which is currently boasting a vacancy rate below 3.5%.

“2 Technology Way is a strategic addition to our growing portfolio of well-located functional assets,” shared Andrew Iglowski, Managing Partner at Seyon. “Given the highly functional physical characteristics of the asset, we anticipate strong tenant demand from a wide range of industries.”

Taryn Wilson, of Newmark Knight Frank, represented the seller in the transaction and is leading the leasing campaign on behalf of Seyon.

About Seyon

The Seyon Group is a boutique real estate investment firm that targets institutional quality investments within top-tier Northeast and Southeast markets. Founded in January 2017 by Bryan Blake and Andrew Iglowski, Seyon works to identify the highest quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for higher future uses. By focusing on the extreme highest point of the quality spectrum, Seyon is a landlord to many leading e-commerce, logistical and other high growth organizations that either prefer or require state-of-the-art logistical facilities.



Media contact

Emily Bourke | The Seyon Group
+1 617 982 6591
pr@seyon.com