

## FOR IMMEDIATE RELEASE

### THE SEYON GROUP AND WHEELOCK STREET CAPITAL ACQUIRE A 159,500 SF WAREHOUSE LOCATED AT 3 TECHNOLOGY DRIVE IN PEABODY, MASSACHUSETTS

*The partnership was represented by Frank Petz, John Nasca, and Greg Klemmer of Colliers International*

(September 21, 2020) The Seyon Group (“Seyon”), in partnership with Wheelock Street Capital (“Wheelock”), announced it has acquired 3 Technology Drive (“Property”), located within Centennial Park, the North Shore’s premier business park off Route 128. This park is immediately adjacent to numerous corporations across a wide range of industries from R&D to technology to manufacturing. The property offers excellent access to Route 95, Route 1, and is located 16 miles north of Boston. The Seyon and Wheelock partnership now own and operate over three million square feet of industrial real estate across 27 assets, primarily in the Greater Boston metro.

Built in 2004, the Property is a 159,500 square foot warehouse that is currently 100% leased to three tenants. 3 Technology Drive sits on 12.87 acres and the physical specs include 30’ ceiling heights, 22 loading docks, 40 x 40 column spacing, and 310 parking spaces.

“We are delighted to have purchased 3 Tech Drive in Peabody,” shared Bryan Blake, Managing Partner at Seyon. “The Colliers team made this off-market acquisition efficient and provided the partnership an opportunity to add a high-quality industrial asset to our already-sizeable portfolio.”

Colliers International represented the buyer; the Colliers team includes Frank Petz, John Nasca, and Greg Klemmer.

#### **About The Seyon Group**

The Seyon Group is a boutique real estate investment firm that targets institutional quality investments within top-tier Northeast markets. Founded in January 2017 by Bryan Blake and Andrew Iglowski, Seyon works to identify the highest quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for higher future uses. By focusing on the extreme highest point of the quality spectrum, Seyon is a landlord to many leading e-commerce, logistical and other high growth organizations that either prefer or require state-of-the-art logistical facilities.

#### **About Wheelock Street Capital**

Wheelock Street Capital ([www.wheelockst.com](http://www.wheelockst.com)) was formed in 2008 by Rick Kleeman and Jonathan Paul, two veteran real estate private equity investors, each with 30 years of broad real estate transaction experience across all major asset classes. Wheelock has raised over \$3 billion in capital commitments from well-known institutional investors and focuses on real estate investment opportunities throughout the United States, in both public and private markets. The firm may invest directly or with high quality joint venture partners through a variety of capital structures and transaction types, including acquisitions, restructurings, and recapitalizations. Wheelock’s investment team benefits from extensive experience from top-tier institutional investment firms and highly regarded real estate operating companies and has produced a 10-year track record of demonstrated and consistent outperformance over industry benchmarks.

#### **About Colliers International**

Colliers International (NASDAQ, TSX: CIGI) is a leading real estate professional services and investment management company. With operations in 68 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to maximize the value of property for real estate occupiers, owners and investors. For more than 25 years, our experienced leadership, owning approximately 40% of our equity, has delivered compound annual investment returns of almost 20% for shareholders. In 2019, corporate revenues were more than \$3.0 billion (\$3.5 billion including affiliates), with \$33 billion of assets under management in our investment management segment. Learn more about how we accelerate

success at [corporate.colliers.com](https://corporate.colliers.com), Twitter @Colliers or LinkedIn.

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