

## THE SEYON GROUP AND WHEELOCK STREET CAPITAL ACQUIRE 50,000 SF WAREHOUSE IN FOXBOROUGH, MA

Boston (May 11, 2021) - The Seyon Group ("Seyon"), in partnership with Wheelock Street Capital ("Wheelock"), announced it has acquired 65 Green Street in Foxborough, MA ("Property"). This light industrial facility is conveniently situated less than 0.5 miles from the intersection of I-495 and I-95, abutting Mansfield's Cabot Business Park. Cabot Business Park is one of Boston's premier business parks due to its unparalleled location and unmatched regional accessibility. The Property is approximately thirty miles south of downtown Boston and halfway between Boston, MA and Providence, RI. The Property has seamless access to major distribution corridors and population centers in all directions across the region. This transaction closed on May 7, 2021 and marked a rare opportunity to acquire product near one of New England's highest performing and most institutional-quality industrial "super-parks," Cabot Business Park, which has averaged 90% occupancy over the past 15 years.

Built in 1986, 65 Green Street is a 50,000 square foot light industrial facility that is currently 100% leased to two tenants, both of which will be vacating the asset in Q3 2021. Marketing of the upcoming 50,000 square foot vacancy to leasing prospects is already underway. The Property sits on 6.0 acres and the physical specs include 18' ceiling heights, one drive-in door, three loading docks, and 50 parking spaces.

"65 Green is a strategic addition to our growing portfolio of well-located functional assets," shared Andrew Iglowski, Managing Partner at Seyon. "Given the highly functional physical characteristics of the asset, we anticipate strong tenant demand from a wide range of industries."

Ed Jarosz, of Newmark Knight Frank, represented the seller in the transaction and is leading the leasing campaign on behalf of the Seyon and Wheelock partnership.

## **About The Seyon Group**

The Seyon Group is a boutique real estate investment firm that targets institutional quality investments within top-tier Northeast markets. Founded in January 2017 by Bryan Blake and Andrew Iglowski, Seyon works to identify the highest quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for higher future uses. By focusing on the extreme highest point of the quality spectrum, Seyon is a landlord to many leading e-commerce, logistical and other high growth organizations that either prefer or require state-of-the-art logistical facilities.

## **About Wheelock Street Capital**

Wheelock Street Capital was formed in 2008 by Rick Kleeman and Jonathan Paul, two veteran real estate private equity investors, each with 30 years of broad real estate transaction experience across all major asset classes. Wheelock has raised over \$4 billion in capital commitments from well-known institutional investors and focuses on real estate investment opportunities throughout the United States, in both public and private markets. The firm may invest directly or with high quality joint venture partners through a variety of capital structures and transaction types, including acquisitions, restructurings, and recapitalizations. Wheelock's investment team benefits from extensive experience from top-tier institutional investment firms and highly regarded real estate operating companies and has produced a 10+ year track record of demonstrated and consistent outperformance over industry benchmarks.

## Media contact

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