



## THE SEYON GROUP ACQUIRES 98,575 SF WAREHOUSE IN PENNSAUKEN, NJ

(September 14, 2023) The Seyon Group (“Seyon”) announced it has acquired 720 Hylton Road in Pennsauken, New Jersey (the “Property”). The Property is situated just 10 miles from Center City Philadelphia, with efficient access via the Betsy Ross Bridge and Tacony Palmyra Bridge. Additionally, the Property sits within a highly sought after industrial park within Pennsauken, is directly adjacent to Rt. 73, and in close proximity to a multitude of major north/south roadways including US Route 130; I-295; and the New Jersey Turnpike. This transaction closed on August 10<sup>th</sup> and provided an opportunity for Seyon to add to its growing portfolio in the Greater Philadelphia market, which now consists of ten properties totaling approximately 717,000 SF.

Built in 1990, 720 Hylton Road is a 98,575 square foot warehouse that is solely occupied by a furniture rental company. The Property includes clear heights of 30-32’, 11 dock doors, 2 drive-in doors, and 115 parking spaces.

“We are thrilled to acquire 720 Hylton Road and add another functional, well-located building to our industrial portfolio in the Philadelphia area,” shared Michael Bernstein, Managing Director at Seyon. “It has been a goal of ours to establish a presence in this rapidly growing industrial park within Pennsauken, and we are pleased to accomplish that with this acquisition.”

Colliers represented the seller in this transaction.

### About Seyon

The Seyon Group is a boutique real estate investment firm that targets institutional quality investments within top-tier Northeast markets. Founded in January 2017 by Bryan Blake and Andrew Iglowski, Seyon works to identify the highest quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for alternative future uses. Benefitting from a vertically integrated platform, extensive market knowledge and deep relationships where we invest, Seyon has produced a track record of demonstrated and consistent outperformance.



### Media contact

Emily Bourke | The Seyon Group

+1 617 982 6591

pr@seyon.com